

**RESOLUTION OF  
CENTRAL VALLEY SALINITY COALITION INC.**

Resolution 1006 Banking Account Opening

Approved August 20, 2020

In accordance with Article III, Section 1 (k) of the Corporate Bylaws approved by the Membership on the 16<sup>th</sup> Day of May 2013, the Directors of the Central Valley Salinity Coalition Inc. (CVSC) hereby authorize the opening of Banking accounts to hold contributed funds and interest upon those funds safely.

Whereas, The CVSC Board of Directors approved a Statement of Investment Policy on April 23, 2020, to guide the prudent investment and safekeeping of Funds;

Whereas, the CVSC Board of Directors has determined it to be in the best interest of the Corporation to establish a banking relationship with the following Banking institutions which are covered by Banking or Credit Union insurance program:

- Capital One Business
- Digital Credit Union Savings/Money Market
- Quontic Bank Business Money Market
- American Internet Bank
- Ideal Credit Union

Therefore, it is **RESOLVED BY THE DIRECTORS OF THE CENTRAL VALLEY SALINITY COALITION INCORPORATED** as follows:

- i. That the Central Valley Salinity Coalition execute and deliver to said banking institutions a duly signed original of this banking resolution.
- ii. Authorize the Central Valley Salinity Coalition authority to transact business, including but not limited to the maintenance of savings, checking and money market, or other accounts necessary within the Statement of Investment Policy.
- iii. The following named officers/representatives are herein are authorized to so act on behalf of the Coalition as specified:
  - a. Daniel Cozad, Executive Director/Financial Officer
  - b. Diana Cozad, Business Manager
  - c. Mike Nordstrom, Corporate Treasurer
  - d. Debbie Webster, Corporate Secretary
- iv. In accordance with the Banking Secrecy Act, no individuals directly or indirectly through any contract, arrangement understanding, relationship, or otherwise own 25% of the equity interest in the Central Valley Salinity Coalition. The Coalition authorizes the Executive Director to submit a Beneficial Owner Form stating these facts.
- v. That this Resolution is now in full force and effect without modification or rescission as permitted under the bylaws of the Central Valley Salinity Coalition and in accordance with the provisions of law under within the State of

California.

This Resolution was adopted by the Directors of the Central Valley Salinity Coalition Incorporated, on the 20<sup>th</sup> Day of August 2020.

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President

**CERTIFICATE OF SECRETARY**

The undersigned certifies that they are the duly elected and qualified Secretary of the Central Valley Salinity Coalition Incorporated, a Member Benefit corporation, and that the foregoing is a true and correct record of a resolution duly adopted by the Board of Directors of the Corporation on this 20<sup>th</sup> Day of August 2002.

IN WITNESS WHEREOF, I have executed my name as Secretary on the 20<sup>th</sup> Day of August 2020.

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Secretary